



UNIVERSITY OF THE PHILIPPINES CEBU COLLEGE
Lahug, Cebu City



August 14, 2013

CBII Philippines Int'l. Inc.
8771-Unic C Santaol St.,
S.A.V. Makati City
Tel. # 856-3961

NOTICE OF AWARD

Dear Sir/Madam:

We are happy to notify you that upon the recommendation of the UP Cebu Bids and Awards Committee, the Contract for Janitorial Services for UP Cebu is hereby awarded to your firm as the Bidder with the Lowest Calculated Responsive Bid at a contract price of **One Million Seven Hundred Ninety One Thousand Five Hundred Thirty Eight Pesos & 56/100 (PhP 1,791,538.56)** for one (1) year effective 01 September 2013.

You are therefore required to provide within ten (10) days from receipt of this Notice of Award to formally enter into contract with us, and to submit the Performance Bond in any of the following forms:

| <u>Form of Performance Bond</u> | <u>Minimum Amount in % of the Total Contract Price</u> |
|--|--|
| Cash, Certified Checks, Cashier's/ Manager's Check | Five Percent (5%) |
| Bank Guarantee | Ten Percent (10%) |
| Surety Bond, Callable on Demand From the GSIS or from any surety Company | Thirty Percent (30%) |

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award and forfeiture of your Bid Security.

You are also requested to acknowledge receipt of this Notice of Award and signify your conforme by affixing your signature on the space provided below and return the same to us.

Very truly yours,

(signed)
LIZA D. CORRO
Dean

Conforme:

Authorized Representative
CBII Philippines Int'l. Inc.